Andrews High School

A Division of AchievePoint, Florida, Inc.
(A Component Unit of the School
District of Broward County, Florida)

Basic Financial Statements
and Additional Information
For the Year Ended June 30, 2026

Andrews High School

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Andrews High School
Pompano Beach, Florida

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of Andrews High School (the "School"), a division of AchievePoint, Florida, Inc. and a component unit of the School District of Broward County, Florida, as of and for the year ended June 30, 2026, and the related notes to the financial statements, which collectively comprise the School's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the School, as of June 30, 2026, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS") and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 1, the financial statements of the School are intended to present the financial position and changes in financial position of only that portion of the governmental activities and each major fund of AchievePoint, Florida, Inc. that is attributable to the transactions of the School. They do not purport to, and do not, present fairly the financial position of AchievePoint, Florida, Inc. as of June 30, 2026, or its changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

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Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

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Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 8 and the budgetary comparison information on pages 24 through 27 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 29, 2026 on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

Citrin Cooperman & Company, LLP

Fort Lauderdale, Florida
September 29, 2026

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MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of Andrews High School (the "School"), a division of AchievePoint Florida, Inc. and a component unit of the School District of Broward County, Florida (the "District"), we offer readers of the School's basic financial statements this narrative overview and analysis of the financial activities of the School for the year ended June 30, 2026, with certain comparative information for 2025.

Management's discussion and analysis is included at the beginning of the School's basic financial statements to provide, in layman's terms, the past and current position of the School's financial condition. This summary should not be taken as a replacement for the audit, which consists of the basic financial statements.

Financial Highlights

The following are the highlights of financial activity for the year ended June 30, 2026:

- The School's total assets exceeded its liabilities at June 30, 2026 by $ 2,212,803 (net position).

- The School's total revenues were $ 4,279,010, consisting of $ 3,081,617 from FTE revenues, $ 545,203 from operating and capital grants, $ 605,151 from referendum revenues, and $ 47,039 from miscellaneous revenues. The School's expenses for the year were $ 4,613,342. Net position for the year decreased by $ 334,332.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the School's basic financial statements. The basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to basic financial statements. This report also contains other required supplementary information in addition to the basic financial statements.

Government-wide financial statements: The government-wide financial statements are designed to provide readers with a broad overview of the School's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all the School's assets, liabilities, and deferred inflows/outflows of resources, with the difference between the components reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the School is improving or deteriorating.

The statement of activities presents information showing how the School's net position changed during the year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected revenues and services rendered but unpaid).

The government-wide financial statements include all governmental activities that are principally supported by grants and entitlements from the state for full-time equivalent funding. The School does not have any business-type activities. The governmental activities of the School primarily include instruction and instructional support services.

The government-wide financial statements can be found on pages 9 and 10 of this report.

Overview of the Financial Statements (continued)

Fund financial statements: A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The School, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the basic government-wide financial statements, governmental fund basic financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the year. Such information may be useful in evaluating the School's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the School's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide reconciliations to facilitate this comparison between governmental funds and governmental activities.

The School maintains several individual governmental funds. The General Fund, Special Revenue Fund, and Capital Projects Fund are considered to be the School’s major funds.

The School adopts an annual budget for its governmental funds, except for the Capital Projects Fund. A budgetary comparison statement has been provided for the General Fund and Special Revenue Fund to demonstrate compliance with the budget.

The governmental funds financial statements can be found on pages 11 through 14 of this report.

Notes to basic financial statements: The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 15 through 23 of this report.

Other information: In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the School's General Fund and Special Revenue Fund adopted budget to actual results. Required supplementary information can be found on pages 24 through 27 of this report.

Financial Summary and Detailed Analysis

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of financial position. In the case of the School, assets exceeded liabilities by $ 2,212,803 at the close of the most recent fiscal year.

Government-Wide Financial Analysis (continued)

Andrews High School
Net Position

	2026	2025	Variance
Current and Other Assets	$ 2,296,580	$ 2,420,284	$ (123,704)
Capital Assets, net	2,543,019	591,134	1,951,885
Total assets	4,839,599	3,011,418	1,828,181
Other Liabilities	132,083	82,017	50,066
Long-Term Liabilities	2,494,713	382,266	2,112,447
Total liabilities	2,626,796	464,283	2,162,513
Net Position:			
Net investment in capital assets	48,306	208,868	(160,562)
Unrestricted	2,164,497	2,338,267	(173,770)
Total net position	$ 2,212,803	$ 2,547,135	$ (334,332)

Current and other assets fell due to the collection of prior-year referendum receivables that were allocated for current year expenses. Capital assets, net of depreciation, increased due to a lease remeasurement in the current year. Long-term liabilities increased due to the lease remeasurement. The lease was remeasured due to the School's charter renewal that took place in the current year.

Governmental activities: The School's overall net position decreased $ 334,332 from the prior fiscal year. The reasons for this overall decrease are discussed in the following section for governmental activities.

Government-Wide Financial Analysis (continued)

Andrews High School
Changes in Net Position

	2026	2025	Variance
Revenues:			
General revenues:			
FTE nonspecific revenues	$ 3,081,617	$ 3,149,644	$ (68,027)
Referendum revenues	605,151	554,441	50,710
Miscellaneous revenues	47,039	121,608	(74,569)
Program revenues:			
Operating grants and contributions	77,356	80,960	(3,604)
Capital grants and contributions	467,847	344,921	122,926
Total revenues	4,279,010	4,251,574	27,436
Expenses:			
Instruction	877,105	814,111	62,994
Administrative services	1,300,661	564,596	736,065
Instructional support services	389,393	363,354	26,039
Plant operations and maintenance	978,854	1,338,459	(359,605)
Student transportation	24,000	26,000	(2,000)
Fiscal services	839,873	910,156	(70,283)
Food services	85,533	76,135	9,398
Interest expense	117,923	31,895	86,028
Total expenses	4,613,342	4,124,706	488,636
Change in net position	(334,332)	126,868	(461,200)
Net position - beginning	2,547,135	2,420,267	126,868
Net position - ending	$ 2,212,803	$ 2,547,135	$ (334,332)

FTE nonspecific revenues decreased by $68,027, primarily due to changes in enrollment-related funding, while referendum revenues increased by $ 50,710 due to an increased County allocation. Capital grants and contributions revenues increased by $122,926 due to higher capital outlay funding received during the current year. Overall revenues increased slightly compared to the prior year; however, total expenses increased by $ 488,636, primarily due to higher administrative costs as a result of growth initiatives undertaken by the School network and increased interest expense associated with the lease remeasurement. These increases were partially offset by decreases in plant operations and maintenance as certain projects were completed during the prior year.

Financial Analysis of Governmental Funds

The General Fund is the chief operating fund of the School. At the end of the current fiscal year, unassigned fund balance of the General Fund was $ 2,108,808, while the total fund balance increased to $ 2,164,497. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total General Fund expenditures. Unassigned fund balance represents 33.5% of total General Fund expenditures, while total fund balance represents 34.3% of that same amount.

The General Fund's fund balance increased by $ 135,088 during the fiscal year. This was due to higher local source referendum revenues.

The Special Revenue Fund reported no change in fund balance during the current fiscal year. Grant revenues recognized were equal to expenditures incurred.

The Capital Projects Fund does not have an increase or decrease in fund balance during the fiscal year as this fund reports state expenditure reimbursement grants specifically for the operating facility.

Significant Capital Asset and Long-Term Financing Activity

Capital assets: At June 30, 2026, the School had capital assets of $ 2,543,019, net of accumulated depreciation and amortization, invested in a right-of-use building, furniture and computer equipment, and leasehold improvements. Capital asset additions for the year included a $ 2,394,524 addition to the leased asset resulting from a lease remeasurement. Additional information on the School's capital assets can be found in Note 6 to the financial statements.

Long-term debt: At June 30, 2026, the School had outstanding debt of $ 2,494,713, as compared to $ 382,266 at June 30, 2025. The increase in lease liability was attributable to the remeasurement resulting from the facility lease remeasurement on July 1, 2025, partially offset by principal payments during the year. Additional information on the School's debt can be found in Note 7 to the financial statements.

Currently Known Facts, Decisions or Conditions.

In fiscal year 2026, the state of Florida continued to include a teacher salary increase allocation ("TSIA") of $ 1.36 billion. The capital outlay funding pool ended up at $ 249 million. The School's fiscal year 2025-2026 allocations of these funds were $ 206,070 and $ 261,777, respectively.

For fiscal year 2027, the funding for teacher salaries and other instructional personnel will be $1.58 billion. Additionally, the state of Florida approved an increase to the base funding allocation by approximately 1.58%. The School expects the student count to remain consistent; therefore, the overall effect will be a moderate increase in these revenue categories. Overall, we expect revenues available for operations to remain consistent with fiscal year 2025-2026 levels.

Requests for Information

This financial report is designed to provide a general overview of Andrews High School's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Achieve Learning, LLC; 401 E Las Olas Blvd, Suite 130 PMB 473, Fort Lauderdale, Florida 33301.

BASIC
FINANCIAL STATEMENTS

Andrews High School
Statement of Net Position
June 30, 2026

Current Assets:		
Cash	$	1,837,661
Due from government agencies		401,230
Prepaid expenses		43,805
Due from related party		2,000
Total current assets		2,284,696
Noncurrent Assets:		
Deposits		11,884
Capital assets, net of accumulated depreciation and amortization		2,543,019
Total noncurrent assets		2,554,903
Total assets		4,839,599
Current Liabilities:		
Accounts payable		91,193
Accrued liabilities		36,025
Due to management company		4,865
Lease payable		284,350
Total current liabilities		416,433
Noncurrent Liabilities:		
Lease payable		2,210,363
Total liabilities		2,626,796
Net Position:		
Net investment in capital assets		48,306
Unrestricted		2,164,497
Total net position	$	2,212,803

See accompanying notes to financial statements.

Andrews High School
Statement of Activities
For the Year Ended June 30, 2026

	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Governmental Activities: Net Revenue (Expenses) and Change in Net Position
Functions/Programs:					
Governmental activities:					
Regular instruction	$ 877,105	$ -	$ -	$ -	$ (877,105)
Administrative services	1,300,661	-	-	-	(1,300,661)
Instructional support services	389,393	-	-	-	(389,393)
Plant operations and maintenance	978,854	-	-	467,847	(511,007)
Student transportation	24,000	-	-	-	(24,000)
Operation of non-instructional services:					
Fiscal services	839,873	-	-	-	(839,873)
Food services	85,533	-	77,356	-	(8,177)
Interest expense	117,923	-	-	-	(117,923)
Total governmental activities	$ 4,613,342	$ -	$ 77,356	$ 467,847	(4,068,139)
General revenues:					
FTE nonspecific revenues					3,081,617
Referendum revenues					605,151
Miscellaneous revenues					47,039
Total general revenues					3,733,807
Change in net position					(334,332)
Net position, July 1, 2025					2,547,135
Net position, June 30, 2026					$ 2,212,803

See accompanying notes to financial statements.

Andrews High School
Balance Sheet - Governmental Funds
June 30, 2026

	General Fund	Special Revenue Fund	Capital Projects Fund	Total
Assets:				
Cash	$ 1,837,661	$ -	$ -	$ 1,837,661
Due from government agencies	361,088	17,684	22,458	401,230
Due from other funds	40,142	-	-	40,142
Due from related party	2,000	-	-	2,000
Prepaid expenditures	43,805	-	-	43,805
Deposits	11,884	-	-	11,884
Total assets	$ 2,296,580	$ 17,684	$ 22,458	$ 2,336,722
Liabilities:				
Accounts payable	$ 91,193	$ -	$ -	$ 91,193
Accrued liabilities	36,025	-	-	36,025
Due to management company	4,865	-	-	4,865
Due to other funds	-	17,684	22,458	40,142
Total liabilities	132,083	17,684	22,458	172,225
Fund Balances:				
Nonspendable:				
Prepaid expenditures	43,805	-	-	43,805
Deposits	11,884	-	-	11,884
Unassigned	2,108,808	-	-	2,108,808
Total fund balances	2,164,497	-	-	2,164,497
Total liabilities and fund balances	$ 2,296,580	$ 17,684	$ 22,458	$ 2,336,722

See accompanying notes to financial statements.

Andrews High School
Reconciliation of the Balance Sheet - Governmental Funds
to the Statement of Net Position
June 30, 2026

Reconciliation of the Balance Sheet of
Governmental Funds to the Statement of Net Position

Governmental fund balances		$ 2,164,497
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.		
Cost of capital assets	$ 5,769,020	
Accumulated depreciation and amortization	(3,226,001)	2,543,019
Liabilities not payable with current available resources are not reported as fund balances in the governmental fund statements. All liabilities, both current and long-term, are reported in the government-wide statements.		
Lease payable		(2,494,713)
Net Position of Governmental Activities		$ 2,212,803

See accompanying notes to financial statements.

Andrews High School
Statement of Revenues, Expenditures and
Changes in Fund Balances - Governmental Funds
For the Year Ended June 30, 2026

	General Fund	Special Revenue Fund	Capital Projects Fund	Total
Revenues:				
State sources	$ 3,081,617	$ -	$ 206,070	$ 3,287,687
Federal sources	-	77,356	-	77,356
Local sources	961,048	-	261,777	1,222,825
Total revenues	4,042,665	77,356	467,847	4,587,868
Expenditures:				
Current:				
Instruction	877,105	-	-	877,105
Instructional support services	284,206	-	-	284,206
Student transportation services	24,000	-	-	24,000
Fiscal services	839,873	-	-	839,873
Food services	8,177	77,356	-	85,533
Plant operations and maintenance	573,555	-	67,847	641,402
Administrative services	1,300,661	-	-	1,300,661
Capital outlay	2,394,524	-	-	2,394,524
Debt service:				
Principal	-	-	282,077	282,077
Interest	-	-	117,923	117,923
Total expenditures	6,302,101	77,356	467,847	6,847,304
Deficiency of revenues under expenditures	(2,259,436)	-	-	(2,259,436)
Other Financing Source:				
Lease issued	2,394,524	-	-	2,394,524
Net change in fund balances	135,088	-	-	135,088
Fund Balances, July 1, 2025	2,029,409	-	-	2,029,409
Fund Balances, June 30, 2026	$ 2,164,497	$ -	$ -	$ 2,164,497

See accompanying notes to financial statements.

Andrews High School
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2026

Net Change in Fund Balances of Governmental Funds		$ 135,088
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures; in the statement of activities these costs are allocated over their estimated useful lives as depreciation and amortization.		
Capital outlay	$ 2,394,524	
Depreciation and amortization	(442,639)	1,951,885
Revenue recognized in the fund statements previously recognized in the government-wide statements due to not being available in the current period.		(308,858)
Entering into a lease obligation is recorded as an other source of financing in the governmental funds, but entering into lease obligations increases long-term liabilities in the statement of net position.		(2,394,524)
Repayment of debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
Lease payable		282,077
Change in Net Position on the Statement of Activities		$ (334,332)

See accompanying notes to financial statements.

Note 1 - Organization and Operations

Andrews High School (the "School") is a division of AchievePoint, Florida, Inc. (the "Entity") and a component unit of the School District of Broward County, Florida (the "District"). During fiscal year 2025-2026, NorthStar Academies, Inc. underwent an organizational transition and changed its name to AchievePoint Florida, Inc., effective January 20, 2026. The name change did not result in the creation of a new legal entity, as the organization retained the same corporate registration and federal employer identification number. Prior to the transition, educational management services for the School were provided through arrangements associated with EdisonLearning, Inc. Management contracts were transitioned to Achieve Learning LLC, an organization established through Graduation Alliance's acquisition of EdisonLearning's school partnerships. As part of this transition, the School's management services continued under AchievePoint Florida, Inc. reflecting the reorganization of the educational management structure in Florida. Refer to Note 8.

The School commenced operations in July 2011 and offers classes for high school students predominantly in the city of Pompano Beach, Florida. An average of 377 students were enrolled in classes for the school year ended in June 2026.

The basic financial statements of the School present only the balances, activity and disclosures related to the School. They do not purport to, and do not, present fairly the financial position of AchievePoint, Florida, Inc. as of June 30, 2026, and the changes in its financial position, where applicable, for the year then ended in conformity with accounting principles generally accepted in the United States of America ("GAAP").

Note 2 - Summary of Significant Accounting Policies

Reporting entity: The School operates under a charter granted by the District, through their governing body. The charter is effective until June 30, 2031. At the end of the term of the charter, the District may choose not to renew the charter under grounds specified in the charter in which case the District is required to notify the School in writing at least ninety days prior to the charter's expiration. During the term of the charter, the District may also terminate the charter if good cause is shown.

The School may also be financially accountable if an organization is fiscally dependent on the School regardless of whether the organization has a separately elected governing board, a governing board appointed by another government, or a jointly approved board. In addition, component units can be other organizations for which the nature and significance of their relationship with the School are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. As a result of evaluating the above criteria, management has determined that no component units exist for which the School is financially accountable, which would require inclusion in the School's financial statements.

Basis of presentation: The financial statements have been prepared in conformity with GAAP as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Note 2 - Summary of Significant Accounting Policies (continued)

Government-wide financial statements: Government-wide financial statements, including the statement of net position and the statement of activities, present information about the School as a whole. Government-wide financial statements are prepared using the economic resources measurement focus. The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the School's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function.

Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the School.

Fund financial statements: Fund financial statements report detailed information about the School in the governmental funds. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is reported in a separate column. Because the focus of governmental fund financial statements differs from the focus of government-wide financial statements, a reconciliation is presented with each of the governmental fund financial statements.

The School reports the following major governmental funds:

- **General Fund** – This fund is used to account for all operating activities of the School except for those required to be accounted for in another fund.

- **Special Revenue Fund** – This fund is used to account for federal grants and certain other revenues that are legally restricted to expenditures for particular purposes.

- **Capital Projects Fund** – This fund is used to account for state capital outlay funding that is legally restricted to expenditures for particular purposes.

During the course of operations, the School has activity between funds for various purposes. Any residual balances outstanding at year-end are reported as due from/to other funds. While these balances are reported in the governmental fund financial statements, they are eliminated in the preparation of the government-wide financial statements.

Net position: Net position is classified in three categories. The general meaning of each is as follows:

- Net investment in capital assets - represents the difference between the cost of capital assets, less accumulated depreciation and amortization reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets (if any).

- Restricted - consists of net position with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or 2) law through constitutional provisions or enabling legislation.

Note 2 - Summary of Significant Accounting Policies (continued)

- Unrestricted - the portion of net position that does not meet the definition of the other two categories.

When both restricted and unrestricted resources are available for use, it is the School's policy to use restricted resources first, then, unrestricted resources as they are needed.

Fund balance: The governmental fund financial statements present fund balances based on the provisions of GAAP which provide clearly defined fund balance classifications to report on the nature and extent to which the School is bound to have constraints on the specific purposes for which amounts in those funds can be spent. The following classifications describe the relative strength of the spending constraints:

- Nonspendable fund balance - consists of amounts that are not in spendable form and amounts that are legally or contractually required to be maintained intact.

- Restricted fund balance - consists of amounts with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or 2) law through constitutional provisions or enabling legislation.

- Committed fund balance - consists of amounts that can be used for specific purposes voted on through formal action by the Board of Directors (the highest level of decision-making authority). The committed amount cannot be used for any other purpose unless the Board removes or changes the commitment through formal action.

- Assigned fund balance - consists of amounts that the Board of Directors intends to use for a specific purpose, but they are neither restricted nor committed.

- Unassigned - represents the residual amount for the general fund that is not contained in the other classifications. The general fund is the only fund that reports a positive unassigned fund balance. Additionally, any deficit fund balance within the other governmental fund types is reported as unassigned.

When expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available, the School considers restricted funds to have been spent first. When expenditures are incurred for which committed, assigned, or unassigned fund balances are available, the School considers amounts to have been spent first out of committed funds, then assigned funds and finally unassigned funds, as needed, unless the School's governing body or its delegated official or body has provided otherwise in its commitment or assignment actions. The details of the fund balances are included in the Balance Sheet of Governmental Funds.

Basis of accounting: Basis of accounting refers to when revenues and expenditures, or expenses, are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are prepared using the accrual basis of accounting. Revenues are recognized when earned, and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Note 2 - Summary of Significant Accounting Policies (continued)

Governmental fund financial statements are prepared using the modified accrual basis of accounting. Revenues are recognized when they become measurable and available. Measurable means the amount of the transaction can be determined, and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The School considers revenues to be available if they are collected within one hundred and twenty days of the end of the current period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source.

All other revenue items are considered to be measurable and available only when cash is received by the School. Under the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, and compensated absences, which are recognized when due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under leases are reported as other financing sources.

Student funding is provided by the state of Florida through the District. Such funding is recorded as full-time equivalent ("FTE") revenue in the government-wide financial statements and state source revenue in the fund financial statements. This funding is received on a prorated basis over a twelve-month period and is adjusted for changes in FTE student population.

Cash and cash equivalents: The School considers all demand accounts and short-term investments with a maturity of three months or less when purchased to be cash and cash equivalents. The School maintains its cash accounts with two financial institutions. The School's accounts at these institutions, at times, may exceed the federally insured limit; however, the School's deposits are collateralized in accordance with Chapter 280 of the Florida Statutes (see Note 3).

Prepaid items: Certain payments to vendors reflect costs applicable to future accounting period and are recorded as prepaid items.

Due to and due from other funds: Interfund receivables and payables arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed. The balances result from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur, transactions are recorded in the accounting system, and payments between funds are made.

Capital assets: Capital assets purchased or acquired are capitalized at historical cost or estimated historical cost. Capital assets are defined by the School as assets with a cost of $ 1,000 or more, and a useful life of over one year. Donated capital assets are valued at acquisition value as of the date received. Additions, improvements, and other expenditures that significantly extend the useful life of an asset are capitalized and depreciated over the remaining useful lives of the related capital assets. Other costs for repairs and maintenance are expensed as incurred.

Depreciation and amortization on all assets are provided on the straight-line basis over the shorter of the capital assets estimated useful lives or lease term as follows:

Furniture and equipment	3-5 years
Leasehold improvements	5 years

Note 2 - Summary of Significant Accounting Policies (continued)

Right-of-use asset: The School has recorded a right-of-use lease asset in accordance with GASB. The right-of-use asset is initially measured at an amount equal to the initial measurement of the related lease liability plus any lease payments made prior to the lease term, less lease incentives, and plus ancillary charges necessary to place the lease into service. The right-of-use asset is amortized on a straight-line basis over the shorter of the useful life or the lease term.

Compensated absences: The School's policy allows certain employees to carry over unused vacation time during the year. Unused sick leave benefits are not paid upon separation from service. In accordance with GASB Statement No. 101, effective for fiscal year 2025, management has evaluated all employee leave policies using the "more likely than not" recognition criteria and determined that no material liability for compensated absences should be recognized as of June 30, 2026.

Unearned revenue: Unearned revenue arises when the School receives resources before it has legal claim to them.

Deferred outflows/inflows of resources: In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. The School does not have any items that qualify for reporting in this category.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The School does not have any items that qualify for reporting in this category.

Use of estimates: The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Adoption of new accounting standards: The School implemented GASB Statement No. 103, *Financial Reporting Model Improvements*, during the year ended June 30, 2026. The statement revised certain financial reporting requirements, including the content and presentation of management's discussion and analysis and other financial statement presentation and disclosure requirements.

The School also implemented GASB Statement No. 104, *Disclosure of Certain Capital Assets*, which addresses obligations for governmental entities to separately disclose certain types of capital assets, including leased assets. Implementation did not change the presentation and related disclosures of the School.

The adoption of both standards did not affect any amounts previously reported in the School's financial statements.

Subsequent events: Subsequent events were evaluated by management through September 29, 2026, which is the date on which the financial statements were available to be issued.

Note 3 - Cash and Cash Equivalents

At June 30, 2026, the carrying amount and bank balance of the deposits and cash on hand totaled $ 900,552.

State statutes require, and it is the School's policy, that all deposits be made into, and be held by, financial institutions designated by the Treasurer of the State of Florida as "qualified public depositories" as defined by Chapter 280 of the Florida Statutes. This statute requires that every qualified public depository institution maintain eligible collateral to secure the public entity's funds. The minimum collateral to be pledged by an institution, the collateral eligible for pledge, and the reporting requirements of the qualified public depositor to the Treasurer is defined by statute. Collateral is pooled in a multiple qualified public depository institution pool with the ability to assess members of the pool should the need arise. The School's deposits of $ 581,182 which are in excess of the federal insured level of $ 250,000 are held in a qualified public depository and are covered by the collateral pool because the School has identified itself as a public entity.

The School also maintains cash balances in a cash management program with a bank whereby client funds awaiting investment are maintained in qualifying bank accounts or invested in fully collateralized overnight repurchase agreements. These balances are not deposits insured by the Federal Deposit Insurance Corporation; however such balances are subject to Securities Investor Protection Corporation coverage. At June 30, 2026, the balance in this cash management program was $ 937,109 and is included in cash in the accompanying financial statements.

Note 4 - Due from Government Agencies

Due from government agencies at June 30, 2026 consists of amounts due from the District for the following: $ 22,458 of capital outlay funding, and $ 361,088 of referendum funding. The National School Lunch Program also had a balance due of $ 17,684.

Note 5 - Due from Related Party

Due from related party represents amounts that are due from another school that shares common board membership and is a department of AchievePoint, Florida, Inc. and amounts are expected to be repaid within one year.

Note 6 - Capital Assets

A summary of changes in governmental capital assets is as follows:

	Balance at July 1, 2025	Additions	Transfers	Balance at June 30, 2026
Capital assets being depreciated/ amortized				
Leasehold improvements	$ 998,809	$ -	$ -	$ 998,809
Furniture and equipment	376,400	-	-	376,400
Lease asset: building	1,999,287	2,394,524	-	4,393,811
Total capital assets being depreciated/amortized	3,374,496	2,394,524	-	5,769,020
Accumulated depreciation/ amortization:				
Leasehold improvements	743,677	104,276	-	847,953
Furniture and equipment	373,612	911	-	374,523
Lease asset: building	1,666,073	337,452	-	2,003,525
Total accumulated depreciation/amortization	2,783,362	442,639	-	3,226,001
Net capital assets	$ 591,134	$ 1,951,885	$ -	$ 2,543,019

Depreciation and amortization for the year ended June 30, 2026, amounted to $ 442,639. The School allocated $ 105,187, 24%, of the depreciation and amortization to instructional support services and $ 337,452, 76%, to the operation of the facility.

As part of the School's charter contract, all capital assets purchased with public funds will automatically revert to the District upon the non-renewal or termination of the contract.

Note 7 - Lease

The School leases its operating facility under a long-term lease agreement. Effective July 1, 2025, the lease term was remeasured through June 30, 2033, as a result of the charter renewal. As a result of the change in lease term, the School remeasured the lease liability and corresponding right-of-use lease asset based on the present value of the remaining lease payments over the revised lease term. The remeasurement resulted in an increase of $2,394,524 to both the lease liability and right-of-use lease asset. The discount rate used in the remeasurement was 5.00%.

Note 7 - Lease (continued)

The following is a schedule of the School's future base rent payments as of June 30, 2026:

Year Ending June 30,	Principal	Interest	Total
2027	$ 284,350	$ 115,650	$ 400,000
2028	298,568	101,432	400,000
2029	337,821	86,012	423,833
2030	356,977	69,022	425,999
2031	374,827	51,173	426,000
2032-2033	842,170	45,330	887,500
	$ 2,494,713	$ 468,619	$ 2,963,332

The lease activity of the year ended June 30, 2026, is as follows:

	Balance at July 1, 2025	Additions	Retirements	Balance at June 30, 2026	Amount Due Within One Year
Lease - building	$ 382,266	$ 2,394,524	$ 282,077	$ 2,494,713	$ 284,350

Note 8 - Contingencies and Commitments

Management agreement: The School operates under a management agreement with Achieve Learning, LLC, ("Achieve Learning"), which is a third-party education service provider. The agreement provides for assistance in the performance of substantially all administrative, operating, and financial functions of the School and providing operating equipment.

The management agreement's term was for five academic school years beginning with the 2011-2012 school year and was renewed through the 2030 - 2031 school year to be concurrent with the renewal of the charter. In exchange for the aforementioned services, the Board of Directors of Achieve Learning agreed on a fee annually contained in their budget. For the year ended June 30, 2026, the amount of compensation paid to Achieve Learning amounted to approximately $ 745,000. At June 30, 2026, the School had an amount due to Achieve Learning amounting to $ 4,865, which represents School expenses paid for by Achieve Learning.

In addition, $ 500,000 was paid by the School to AchievePoint Florida, Inc. as an administrative fee in order to support a growth initiative that was approved by the Governing Board. This amount is included in administrative services in the accompanying financial statements.

Post-retirement benefits: The School offers the opportunity to participate in its defined contribution 403(b) plan to eligible employees. The School did not make a contribution to the plan for the year ended June 30, 2026.

Note 9 - Capital Appropriations Funding

The Florida Department of Education has approved a Charter School Capital Outlay ("CSCO") award for the School. In each year that funds are appropriated by the state for charter school capital outlay purposes those funds are allocated among eligible charter schools. The funds for the School's allocation are transferred to the School once a CSCO Plan has been provided to and approved by the sponsoring board. The School's CSCO Award totaled $ 261,777 for the 2025/2026 school year which has been recognized as revenue in the accompanying financial statements. If the CSCO funds are used to acquire tangible property assets, the District has a reversionary interest in those assets. In the event of nonrenewal, termination, or breach of the charter school agreement, ownership of the assets would automatically revert to the District. The School has elected to use these funds to pay a portion of the interest expenditure on the lease.

Local Capital Improvement Revenue ("LCIR") funds are also appropriated by the District for charter school capital outlay purposes, with funds being allocated among eligible charter schools in a similar manner to the CSCO Award. The School's LCIR Award totaled $ 206,070 for the 2025/2026 school year which has been recognized as revenue in the accompanying financial statements.

Note 10 - Income Taxes

The School is a division of a nonprofit corporation that qualifies as a tax-exempt organization under Internal Revenue Code Section 501(c)(3), and is, therefore, exempt from income tax. Accordingly, no tax provision has been made in the accompanying financial statements.

Note 11 - Risk Management

The School is exposed to various risks of loss related to torts, thefts of, damage to, and destruction of assets and natural disasters. The School has obtained property insurance from commercial companies including, but not limited to, general liability and errors and omissions insurance. There have been no claims in excess of insurance coverage limits during the previous three years.

Note 12 - Referendum Settlement

A settlement agreement was previously entered into between the District and the School to resolve a claim related to the School's proportionate share of the 2018 Referendum Levy. During the year ended June 30, 2026, the School received the final settlement payment of $ 308,858, which was recognized as local source revenue in the governmental funds. The settlement amount had been recognized as revenue in the government-wide financial statements in a prior year; accordingly, the current-year receipt did not result in additional revenue in the government-wide financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

Andrews High School
Required Supplementary Information
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - General Fund
For the Year Ended June 30, 2026

	Original Budget	Final Budget	Original vs. Final Budget Variance	Actual	Actual vs. Final Budget Variance
Revenues:					
State sources	$ 3,091,928	$ 3,223,027	$ 131,099	$ 3,081,617	$ (141,410)
Local sources	481,784	566,871	85,087	961,048	394,177
Total revenues	3,573,712	3,789,898	216,186	4,042,665	252,767
Expenditures:					
Current:					
Instruction	1,107,801	938,919	(168,882)	877,105	61,814
Instructional support services	415,393	418,673	3,280	284,206	134,467
Student transportation services	26,667	26,667	-	24,000	2,667
Fiscal services	821,311	864,093	42,782	839,873	24,220
Food services	-	-	-	8,177	(8,177)
Plant operations and maintenance	718,129	667,397	(50,732)	573,555	93,842
Administrative services	483,647	1,240,934	757,287	1,300,661	(59,727)
Capital outlay	-	-	-	2,394,524	(2,394,524)
Total expenditures	3,572,948	4,156,683	583,735	6,302,101	(2,145,418)
Excess (deficiency) of revenues over (under) expenditures	764	(366,785)	(367,549)	(2,259,436)	(1,892,651)
Other Financing Source:					
Lease issued	-	-	-	2,394,524	2,394,524
Net change in fund balance	$ 764	$ (366,785)	$ (367,549)	135,088	$ 501,873
Fund balance, July 1, 2025				2,029,409	
Fund balance, June 30, 2026				$ 2,164,497	

See accompanying notes to budgetary comparison schedules.

Andrews High School
Required Supplementary Information
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Special Revenue Fund
For the Year Ended June 30, 2026

	Original Budget	Final Budget	Original vs. Final Budget Variance	Actual	Actual vs. Final Budget Variance
Revenues:					
Federal sources:					
National School Lunch Program	$ 71,595	$ 71,595	$ -	$ 77,356	$ 5,761
Total revenues	71,595	71,595	-	77,356	5,761
Expenditures:					
Food services	71,595	71,595	-	77,356	(5,761)
Total expenditures	71,595	71,595	-	77,356	(5,761)
Net change in fund balance	$ -	$ -	$ -	-	$ -
Fund balance, July 1, 2025				-	
Fund balance, June 30, 2026				$ -	

See accompanying notes to budgetary comparison schedules.

Note 1 – Budgetary Policy and Basis of Accounting

An operating budget is adopted and maintained by the Governing Board for all governmental funds except the Capital Projects Fund, pursuant to the requirements of Florida Statutes. The budget is adopted using the same basis of accounting used in the preparation of the financial statements. All appropriations lapse at the end of the fiscal year.

The level of budgetary control is at the fund level. The School principal may make unlimited transfers between functional categories throughout the year. Any budget transfers made must be discussed with management and presented to the Governing Board. Any potential increase in expenditures over approved budget should be approved by the Governing Board.

Note 2 – Budgetary Highlights between Original Budget and Final Budget

The School's final budget was amended during the fiscal year to reflect changes in anticipated revenues and operational needs. Overall, budgeted revenues increased by $ 216,186, while budgeted expenditures increased by $ 583,735 from the original budget.

The most significant budget adjustment was an increase in State Source revenues of $ 131,099, from $ 3,091,928 in the original budget to $ 3,223,027 in the final budget. This increase reflected higher projected state funding than originally anticipated.

Within expenditures, administrative Services increased by $ 757,287, from $ 483,647 to $ 1,240,934. The increase was primarily related to revised estimated administrative costs related to a growth initiative being undertaken by the School.

Several expenditure categories were reduced during the budget revision process, partially offsetting increases in other expenditure categories, including administrative services.

- Instruction Services decreased by $ 168,882 from $ 1,107,801 to $ 938,919, reflecting staffing adjustments, position vacancies, and revised personnel cost estimates.

- Plant Operations and Maintenance decreased by $ 50,732, from $ 718,129 to $ 667,397 reflecting updated facility operating cost projections.

Note 3 – Budgetary Highlights between Actual Results and Final Budget

Instruction expenditures were lower than the final budget by $ 61,814, primarily due to fewer instructional and support positions during the year. The net result was actual expenditures of $ 877,105 compared to a final budget of $ 938,919.

Capital outlay was $ 2,394,524 higher than the final budget, due to a lease remeasurement that was not provided for in the budget. This was offset by an other financing source of the same amount for lease issuance.

The Special Revenue Fund reported higher revenues and expenditures than originally budgeted due to higher amounts paid for the lunch program due to more meals served than originally projected. These higher revenues were therefore able to be allocated to additional expenditures.

Note 4 – Excess of Expenditures Over Appropriations

In the General Fund, expenditures for the year ended June 30, 2026, exceeded appropriations by $ 2,145,418. These over-expenditures were primarily attributable to $ 2,394,524 of unbudgeted capital outlay associated with the lease extension, which was offset by an equal amount of lease financing proceeds reported as an other financing source.

In the Special Revenue Fund, expenditures for the year ended June 30, 2026, exceeded appropriations by $ 5,761 resulting from higher grant program costs than originally anticipated. The over-expenditures were funded with an equal amount of excess grant revenues.

OTHER AUDITOR’S REPORTS

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors
Andrews High School
Pompano Beach, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of Andrews High School (the "School"), a division of AchievePoint, Florida, Inc. and a component unit of the School District of Broward County, Florida, as of and for the year ended June 30, 2026, and the related notes to the financial statements, which collectively comprise the School's basic financial statements and have issued our report thereon dated September 29, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

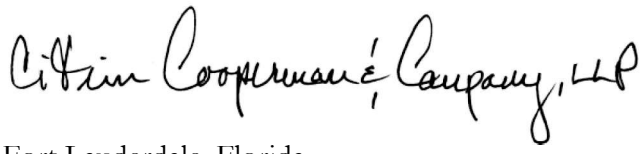
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Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Fort Lauderdale, Florida
September 29, 2026

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MANAGEMENT LETTER REQUIRED BY CHAPTER 10.850 OF THE *RULES OF THE AUDITOR GENERAL* OF THE STATE OF FLORIDA

To the Board of Directors
Andrews High School
Pompano Beach, Florida

Report on the Financial Statements

We have audited the governmental activities and each major fund of the financial statements of Andrews High School (the "School"), as of and for the fiscal year ended June 30, 2026, and have issued our report thereon dated September 29, 2026.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*. Disclosures in that report, which is dated September 29, 2026 should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.854(1)(e)1., *Rules of the Auditor General*, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings or recommendations made in the preceding annual financial audit report.

Official Title

Section 10.854(1)(e)5., *Rules of the Auditor General*, requires that the name or official title of the entity and the school code assigned by the Florida Department of Education be disclosed in this management letter. The official title and the school code assigned by the Florida Department of Education of the entity are Andrews High School and 065009.

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Financial Condition and Management

Sections 10.854(1)(e)2. and 10.855(11), *Rules of the Auditor General*, require us to apply appropriate procedures and communicate whether or not the School has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific conditions met. In connection with our audit, we determined that the School did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.854(1)(e)6.a. and 10.855(12), *Rules of the Auditor General*, we applied financial condition assessment procedures for the School. It is management's responsibility to monitor the School's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Section 10.854(1)(e)3., *Rules of the Auditor General,* requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Transparency

Sections 10.854(1)(e)7. and 10.855(13), *Rules of the Auditor General*, require us to apply appropriate procedures and communicate the results of our determination as to whether the School maintained on its website the information specified in Section 1002.33(9)(p), Florida Statutes. In connection with our audit, we determined that the School maintained on its website the information specified in Section 1002.33(9)(p), Florida Statutes.

Additional Matters

Section 10.854(1)(e)4., *Rules of the Auditor General*, requires us to communicate noncompliance with provisions of contracts or grant agreements, or fraud, waste, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Board of Directors, applicable management, and the School Board of Broward County, Florida, and is not intended to be and should not be used by anyone other than these specified parties.

Citrin Cooperman & Company, LLP

Fort Lauderdale, Florida
September 29, 2026

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